

**506 - 110 ELLIS STREET**

Penticton, BC



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**MLS# 180800**



**\$ 329,000**

**1 Bedroom . 1 Bathroom . 709 Sqft**

Ellis One-Penticton's newest condo development, only steps to Okanagan Lake and beach, downtown Penticton and a short drive to many popular wineries. This high-quality building features 48 units boasting custom kitchens with quartz countertops and stainless-steel appliances with a gas range and a bright and open concept. This unit is a 709sqft 1bd, 1ba suite with a 87sqft deck with gas BBQ hookup. The building also has a large amenity room and this unit also comes with a large storage locker. The South Okanagan is exempt from the newly implemented BC Speculation Tax, which makes Penticton in general, and Ellis One specifically, a great option for investors. In addition, because of the City of Penticton's Economic Investment Zone program, purchasers will qualify for a tax break on construction improvements value for ten years on the portion of their normal tax bill that is collected by the City of Penticton, which equates to an approximate 63% savings! (id:6769)



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